

SARAT CHANDRA KAGTI CHARITABLE TRUST

ANNUAL REPORT
2022-2023



KINDLING HOPE AMONGST MARGINALISED & UNDERPRIVILEGED
COMMUNITIES TO NURTURE AND EMPOWER LIVES

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SECRETARY'S REPORT:

We are pleased to present the Annual Report for the year 2022-2023 of The Sarat Chandra Kagti Charitable Trust, a beacon of hope and transformation in a landscape of deprivation and neglect. At the core of the Trust lies a profound commitment to uplifting the most vulnerable and marginalized sections of society who languish at the bottom of the pyramid.

Since our inception in 2017, our guiding philosophy has been to effectively channelize financial assistance and other resources to address pressing social issues at the grassroots level, which often remain overlooked by mainstream philanthropic organizations. Our journey began with a singular purpose – to make a meaningful difference in the lives of those who have been underserved and forgotten for far too long.

The Trust has passionately devoted itself to diverse focus areas encompassing education, healthcare, disaster relief, women and children in distress, training and rehabilitation and livelihood. We diligently seek opportunities for making effective contributions for meaningful outcomes and impact by fostering collaboration with reputed NGOs and organizations with shared vision and common objectives.

The North East Region of India, with its breathtaking natural beauty, rich social and cultural diversity, abundant natural resources, but stark under development, deserves much more attention and support. There is a palpable and visible dearth of investment for upliftment of marginalized sections of the social sector in this region which the Trust wishes to bring to the awareness of mainstream philanthropy and seek philanthropic engagement to help to bridge this gap.

At the heart of our endeavor lies the process of identifying, connecting with, and offering financial support and guidance to beneficiaries through thoughtfully planned, carefully executed and monitored projects and schemes. We collaborate with partner NGOs to execute schemes on a sustainable basis.

In this Annual Report, we present the stories of transformation and resilience that inspire us every day. With your continued support, we are confident that our endeavours will continue to forge a path of hope and optimism to illuminate the futures of those we serve.

The Trust has donated ₹ 76,21,508.00 during the Financial Year 2022 – 23 against a budget of ₹ 100Lakhs. Proper procedure with necessary compliance has been observed in making the donations, monitoring expenditures and measuring outcomes. The Trust is taking all steps required as per statutory obligations and Income Tax regulations.

The audited financial statements have been furnished separately.

Tridib P. Barua

26/09/2023

COMPLETED PROJECTS

GHAROA:

Gharoa is a non-profit organization based in Lumding, Assam, established in 1991. It works on community health, serving as an Eco Club of MoEF and focusing on immunization, maternal and child health along with being a defender of Women's Rights, combating domestic violence, promoting sustainable agriculture, water harvesting, and addresses issues like malnutrition, HIV/AIDS and livelihood among tribal communities affected by natural disasters in Dima Hasao. The Trust began its collaboration with Gharoa in 2022 by extending financial support for relief work in areas which were ravaged by flood by the early monsoon rains of April 2022.

CACHAR CANCER CARE HOSPITAL & RESEARCH CENTRE:

The Trust has been working in collaboration with Dr. R. Ravi Kannan and the Cachar Cancer Care Hospital and Research Centre, Silchar, supporting their philanthropic initiatives in the health care services in Barak Valley, Assam, for the economically impoverished cancer patients who otherwise would not have received any treatment. This year the Trust helped to procure of a utility motor vehicle and some necessary medical equipment. Dr. R. Ravi Kannan was honoured with the award of the Padma Shri in 2022.



ATMA NIRBHAR – EK CHALLENGE (ANEC):

ANEC is a Presidents National award-winning NGO providing economic rehabilitation to very poor mentally and physically challenged adults. ANEC gives opportunities to such individuals to work with dignity and earn a living by running a facility for blending and packaging tea, spices and grocery items for various retailers. The SCKC Trust has been associated with ANEC since 2021 by supporting the operational expenses of the organization.



PRAMOD TALUKDAR MEMORIAL OLD AGE HOME – A UNIT OF MONALISHA SOCIETY:

Under its rehabilitation initiative the Trust has been supporting the Pramod Talukdar Memorial Old Age Home run by the Monalisha Society for a few years now. The newest home for the elderly people in LNB Path, Hatigaon required certain infrastructural support which was provided.

We appreciate Monalisha Society and the volunteers for providing tirelessly for the inmates of the Old Age Home.



INDIAN COUNCIL FOR CHILD WELFARE – SISHU GREH:

The Indian Council for Child Welfare (ICCW), Assam State Branch, is a national organization dedicated to addressing the challenges faced by abandoned, vulnerable and marginalized children in the state. The Trust has been associated with the ICCW since 2018, but has been particularly involved with the specialized facility unit “Shishu-Greh” where infants of age 0-6 months and older are taken care of. The Trust has been providing the full requirement of baby milk food (lactogen etc.) for the infants in the facility since March 2021. The Trust continues to provide its support to ICCW-Sishu Greh and applauds their devotion and dedication.



NORTH EAST EDUCATIONAL TRUST (NEET):

NEET along with their other activities in the field of education, operates a Community Library cum Learning Centre. Through this initiative NEET aims to provide academic support through a positive learning and motivating environment to children attending Government schools from economically weak sections who lack the required support at home. The children who benefit from these overcome disabling circumstances and tend to do well without dropping out of school. The library aims to create a vibrant learning space and promote a culture of learning and exploration among children from poor marginalized communities which is accessible only to children from well-to-do backgrounds. The Trust has collaborated with the NEET by supporting the operating expenses of the Community Library.



WORLD VISION INDIA:

World Vision India is a child-focused humanitarian organization serving vulnerable children and their families for over 70 years by working in areas like child health, education, livelihood, gender empowerment, etc. The Trust has worked with WVI for about three (3) years aiming to impact the lives of well-deserving academically brilliant students to overcome their deprivations to create a better future for themselves and their communities. The financial assistance rendered by the Trust has encouraged the students to materialize their dreams and achieve their goals. Apart from covering the entire academic expenses, the Trust also provided a personalised laptop to the beneficiary students. But due to WVI's discontinuation of its operations in Guwahati, the Trust had to conclude its collaboration with WVI. However, the Trust continues to support the existing student pursuing BE at NIT, Surathkal, Karnataka.

MORAN BLIND SCHOOL - JAAB:

The Moran Blind School established in 1976 under the name "Janamangal Adarsha Andha Bidyalaya" was founded by Bruno SN Banerjee, who also donated the land to develop the infrastructure of the school. His son, a veteran actor and Padma Bhushan Awardee Mr. Victor Banerjee is the President of the Organization. This residential school provides free education to about 65 visually impaired students from the neighbouring villages and tea gardens belonging to economically challenged families. The Trust has been supporting the operational expenses of the Moran Blind School – JAAB since 2019.



ONGOING PROJECTS

ASHA DARSHAN:

The Trust has collaborated with Asha Darshan to support their philanthropic activities in the field of education. After a successful completion of the construction of the Satya Narayanapur M.E. School in 2021 - 22 the Trust decided to construct another school in the Nagapur area of Tamulpur, Chirang District where there are no Government Schools. The school is located about 2 km away from the Indo-Bhutan international border and is separated by a river from the mainland which gets heavily flooded during the monsoons. The children of neighbouring eight villages were deprived of acquiring formal education. Asha Darshan has been operating a school in the area with the bare minimum facilities available with the limited resources. The village leaders assured that the residents will take responsibility of maintaining and taking care of the school if a permanent pucca school building is constructed in the same compound. Currently construction is nearing completion consisting of 15 classrooms, 1 Teachers' common room, 1 computer lab room, 1 kitchen and dining Hall. The construction began in December 2022 and is expected to be over by October 2023.

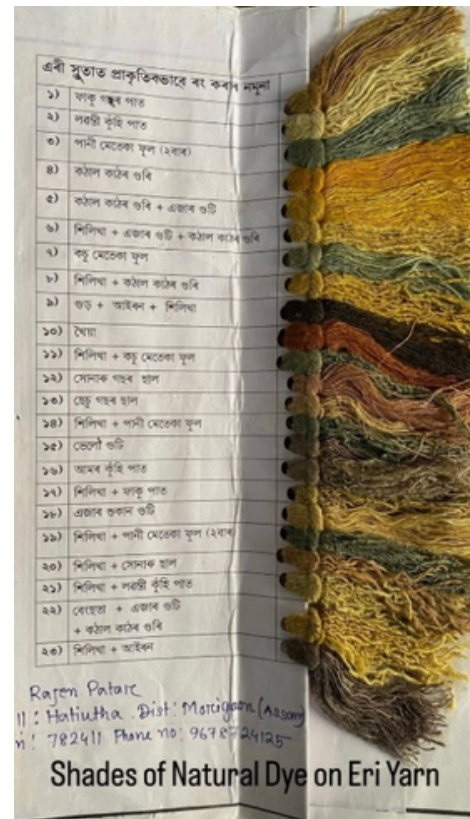


ADHYAYA:

Adhyaya is a charitable trust working diligently towards empowering the youth from economically challenging background through education. The Trust has been rendering financial assistance to most deserving academically brilliant students identified by Adhyaya through their mentorship programs. Since 2021, the Trust has been supporting the students under the Luit Scholar program through full scholarships for those pursuing higher studies who otherwise would have had to abandon their dreams without any means to achieve their potential. The Trust has selected five (5) students suggested by Adhyaya this year after their in-person interviews. Four (4) Luit scholars and fellows selected in previous years continue to receive full assistance for their academic pursuits.

RASHTRIYA GRAMIN VIKASH NIDHI (RGVN):

The Trust upon receiving the second collaborative project under the “Grasslooms” scheme of RGVN to develop an Eri cluster in the Mayong area of Morigaon district, decided to get on board after a detailed field survey regarding the credibility of the proposed project. This particular project has been funded under the livelihood support programme of the Trust. It will benefit 50 women “Eri” rearers, spinners, dyers and weavers. It is not only a livelihood support programme, but also an attempt to revive and promote the scale of rearing of Eri silk worms, spinning the Eri yarn, use of natural dyes and weaving various garments. Under this project RGVN is providing trainings in different phases to the beneficiaries on Eri Silk worm rearing, Yarn spinning, Natural dying of the Eri yarn and weaving. RGVN also provides a platform to the weavers in marketing their creation which has highly developed an entrepreneurial character among the women involved with them.



CENTRE FOR DEVELOPMENT INITIATIVE

(CDI):

The Centre for Development Initiative, a social wing of the Missionary Sisters of Mary Help of Christians (MSMHC) has collaborated with the Trust on various programmes since 2019. From 2021-2022 Financial Year, the Trust has supported CDI in their Rehabilitation and Livelihood Training for young girls rescued from trafficking. This is a residential program conducted for 3 months at the Ferrando Vikas Kendra, Bullarpar, Kamrup (Near LGBI Airport). For this calendar year CDI has planned to train at least 4 batch of girls on Cutting-Tailoring and Housekeeping. Along with the formal training, the girls are engaged in various recreational activities and are also given self-defence classes by trained professionals. Post the training CDI also helps in employing the trainees in various reliable organizations. The current project began in January 2023 with the First batch and is supposed to be completed in December 2023 with the Fourth batch.

The Trust applauds CDI for their untiring service towards the rehabilitation of women and girls who have suffered terribly.



FLOOD SHELTER – HOIBORGAON, MORIGAON:

The Morigaon district is bounded by the mighty Brahmaputra River, which flows along with the northern boundary of the district. The topography of Morigaon causes flooding in the district wreaking havoc beginning from the monsoon season lasting for several months in certain areas. The Hoiborgaon Char, an island in the Brahmaputra River is among the most remote areas which gets heavily flooded and remains disconnected from the mainland as the water level of the Brahmaputra rises, disrupting the ferry services, the only mode of communication between the island and the mainland.

The District Commissioner approached the Trust to construct a permanent flood shelter on a raised platform which can be used by the residents during heavy flooding. The shelter is expected to provide great relief to the residents of the area and help them save their harvest, valuables and their cattle. Considering the dire necessity of a permanent shelter The Trust decided to construct the shelter by commissioning a contractor recommended by the District Commissioner himself. The construction began in the month of February and is expected to complete by the month of September 2023. Considering the difficulty in transportation of construction materials and the disabling conditions in the island area the construction is taking comparatively longer time to complete.



EDUCATION FELLOWSHIP FOR INDEPENDENT STUDENTS

KAUSHIK SHARMA:

Kaushik is pursuing Diploma in Plastic Technology (DPT), a 6-semester diploma course to be completed within 3-years, from the Central Institute of Plastics & Engineering Technology (CIPET), Changsari, Guwahati. Kaushik's father was a vehicle operator at a reputed organization but lost his job due to the outbreak of Covid-19 pandemic and failed to have a regular earning, which affected Kaushik's education. The Trust was approached to support the remaining 2-years (4-semesters) of his Diploma course in CIPET, to which the Trust agreed to provide him the needful financial assistance as his case was verified by one of the Trustees.

BIKASH DAS:

Bikash is a student of Jatiya Bidyalaya, Noonmati. He passed his HSLC Examination in 2022 and secured 86.5% while scoring 100% in Mathematics. Bikash aspires to pursue Medical Science and be a doctor. But considering his father's limited earning from being a vehicle operator, the dream to study his choice of subjects seemed unaffordable. The Trust when brought to light about the case of this student decided to provide him the necessary academic mentorship and fully support his academic expenses from Class XI onwards. Bikash is currently a student of the Science stream, Class XI in Jatiya Bidyalaya, Noonmati, Guwahati.

SARAT CHANDRA KAGTI CHARITABLE TRUST

1, C.K Agarwala Road, Uzan Bazar , Guwahati-781001

ASSESSMENT YEAR	: 2023-2024	WARD	:
ACCOUNTING YEAR	: 31.3.2023	PAN No.	: AAUTS4654C
STATUS & CODE	: Trust	DOC	: 31/10/2017

COMPUTATION OF TOTAL INCOME

FROM OTHER SOURCES

Gross receipts/income as per I/E A/c	8,286,926		
85 % of Gross Receipts	7,043,887		
Less: <u>Amount applied for charitable purpose</u>			
Revenue Account	<u>8,215,972</u>		(1,172,085)
		Total Income	<u>Nil</u>
<u>Tax Payment</u>			
U/s 194I	362,570	Rounded to	Nil
	<u>362,570</u>	Tax Payable	Nil
		Tax Paid	362,570
		Refundable	(362,570)

Bank Details

HDFC Bank

A/c No. 50200028912714

IFSC Code: HDFC0004703

S. P. Bhati & Co.

Chartered Accountants

1st Floor, Ram Mandir Complex
Opp. Police Reserve, Guwahati-781001
Cell : 94354-03825 / 94019-76730
E-mail : spbhati@yahoo.com

Independent Auditors' Report

To,
The Members,
Sarat Chandra Kagti Charitable Trust
1, C.K. Agarwala Road,
Uzan Bazar, Guwahati
Assam-781001

We have examined the Balance Sheet of the **SARAT CHANDRA KAGTI CHARITABLE TRUST**, PAN: **AAUTS4654C**, Guwahati-781001 as at 31st March 2023 and the Income and Expenditure Account for the year ended on that date are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purpose of the audit.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

1. Management is responsible for the preparation of these Financial Statements that give true and fair view of financial position and financial performance of the organisation in accordance with the Accounting Standards issued by ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

1. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require us that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
2. An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial



S. P. Bhati & Co.

Chartered Accountants

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statement, whether due to fraud or error. In making those risk assessments; the auditor consults the internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

In our opinion, proper books of account have been maintained at the registered office of the **SARAT CHANDRA KAGTI CHARITABLE TRUST** at the address mentioned at row 11 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications, if any – NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- I) In the case of the balance sheet, of the state of affairs of the **SARAT CHANDRA KAGTI CHARITABLE TRUST** as on 31st March 2023; and
- II) In the case of the Income and Expenditure account, of the income and application of its accounting year ending on 31st March 2023.

Subject to the following observations/qualifications –


- i) Some of the expenses are supported by internal vouchers.

The Prescribed particulars are annexed hereto.

Place: Guwahati
Date : 19-09-2023



For S. P. BHATI & CO.
Chartered Accountants


(S. P. BHATI)
Partner

M.R.No.300-54504,F.R.No.319191E

UDIN: 23054504BGTYRO5130

SARAT CHANDRA KAGTI CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2023

EXPENDITURE

To Expenditure incurred throughy other societies and Trust	4,669,601.00
" <u>Expenditure Incurred for Backward Class Students</u>	200,530.00
Construction of Flood relief Shelter at Boralimari under Morigaon District	2,000,000.00
Support towards old age home	118,690.00
Support towards Cachar Cancer Hospital & Research Centre	517,216.00
Donation of Baby Food to Indian Council for Child Welfare	215,471.00
	<u>3,051,907.00</u>
" Audit Fees	5,000.00
" Salary & Honorarium	357,500.00
" Internet Charges	14,160.00
" Office Rent	21,240.00
" Conveyance Exp	7,280.00
" Maintenance Charges	42,000.00
" Insurance	10,570.00
" Printing & Stationery	1,164.00
" I T Services	15,750.00
" Refreshment	325.00
" Travelling Exp	19,475.00
" Surplus trf. To Capital Fund	70,954.02

INCOME

By Rental Income	3,625,699.00
" Donation Received	4,630,699.55
" Interest Received from Bank	14,086.00
" Interest on Income Tax Refund	16,441.47

Total Rs. 8,286,926.02

8,286,926.02

For Sarat Chandra Kagti Charitable Trust

President

For, SARAT CHANDRA KAGTI CHARITABLE TRUST

Secretary **TRIDIB P. BARUA, SECRETARY**

In terms of our report of even date.

For S.P. BHATI & CO.
Chartered Accountants

(S.P. BHATI)
Partner

M.R.No.300-54504, F.R.No.319191E
UDIN:23054504BGTYRO5130

Place : Guwahati
Date : 19-09-2023



SARAT CHANDRA KAGTI CHARITABLE TRUST

BALANCE SHEET AS AT 31.3.2023

LIABILITIES

CAPITAL FUND ACCOUNT

Corpus Fund		5,659,753.00
General Fund	44,093.48	
Add: Surplus	<u>70,954.02</u>	115,047.50

CURRENT LIABILITIES

Security Deposit (NE Small Finance Bank)		393,750.00
Sanjay Hazarika & Co,	20,001.00	
GST Payable		54,385.38

ASSETS

FIXED ASSETS

Building 5,224,753.00

CURRENT ASSETS

Reliance Distributors 178,529.10
Sanjay Hazarika & Co. (Tax) 26.32

Cash and Cash Equivalent

Cash in hand 35,383.00
HDFC Bank
(A/c No. 50100408573410) 59,620.55
IFSC HDFC0004703
HDFC Bank
(A/c No. 50200028912714)
IFSC HDFC0004703 74,994.11 169,997.66

Income Tax Suspense A/c

TDS for AY 2022-23 307,060.84
TDS for AY 2023-24 362,569.96 669,630.80

Total Rs. 6,242,936.88

Total Rs. 6,242,936.88

NOTES ON ACCOUNTS / ACCOUNTING POLICIES (AS PER SCH. "A")
Schedules form an integral part of this Balance Sheet.

In terms of our report of even date.

For S.P. BHATI & CO.

Chartered Accountants

For Sarat Chandra Kagti Charitable Trust

**For, SARAT CHANDRA KAGTI
CHARITABLE TRUST**

S. Kagti

President

Secretary **TRIDIB P. BARUA, SECRETARY**

(S.P. BHATI)

Partner

M.R.No.300-54504, F.R.No.319191E

UDIN:23054504BGTYRO5130

Place : Guwahati

Date : 19-09-2023



WE EXTEND OUR HEARTFELT GRATITUDE TO ALL OUR SUPPORTERS, PARTNER NGOS, AND WELL-WISHERS FOR MAKING THESE INITIATIVES POSSIBLE. WITH YOUR CONTINUED SUPPORT, WE ARE CONFIDENT THAT WE WILL CONTINUE TO ILLUMINATE THE LIVES OF THOSE WE SERVE, FORGING A PATH OF HOPE AND PROGRESS IN THE HEARTLANDS OF THE NORTH EAST.

**NAME OF ORGANISATION: SARAT CHANDRA KAGTI
CHARITABLE TRUST
ADDRESS: 1, C. K. AGARWALA ROAD, UZAN BAZAR,
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